EGAP 4
PROJECT 2

INJAZ: FINANCIAL LITERACY
STEP 1: REFLECTION ON KEY CONCEPTS

• Reflect on importance of planning ahead for 5 major areas of spending in life (e.g. education, marriage, children, housing, other). You should write 1-2 sentences for each question.

• Guiding questions:
  1. What are the FIVE things you will spend the most money on in your life?
  2. Why is it important to plan ahead for these expenses? Give some examples of how you can prepare for these expenses.
  3. What can happen to people who don’t plan ahead for these expenses?
  4. Did today’s session make you think again about your future? How?
  5. What did you learn today that you had not thought about before?
  6. Will you be changing your spending habits in the future? How?
STEP 2 - RESEARCHING SOURCES OF INCOME

• Choose one of the five areas discussed in Step 1 (e.g. wedding) and research different possible sources of funding and savings discussed in the session.
• The Library Research Page (LINK – NEED TO ADD THIS) will help you with some information on different types of savings and investments.
• Make notes on at least 2 different websites.
• You will use these notes to guide your decisions in the next step.
STEP 3 - REFLECTING ON KEY DECISIONS

• During the third INJAZ training session, you will play a ‘Money game’. Write approximately **150 words** reflecting on the outcome of this game.

• **Guiding questions**
  1. Explain the choices you made and why you made them.
  2. Were you happy with the financial choices that you made? Explain why or why not.
  3. What would you change if you wanted a better result?
  4. How did you do compared to the other players? What did they do differently from you?
  5. What did you learn from playing the game?
STEP 4 - MAKING A FINANCIAL FLOW CHART

- Create a financial plan using a flow chart. There should be between 8 and 12 steps. The flowchart will explain your step-by-step financial plan for achieving your personal financial goal (e.g. saving for a wedding). Choose a flowchart website or app. Suggestions include.
  - PureFlow
  - Diagrams
  - CoolDrawPro
  - Gliffy
  - Instaviz
  - Graphviz
STEP 5 - PRESENTATION

• Present your personal financial plan from Step 4 to the class. You should use a suitable presentation app such as PowerPoint or Keynote.
• You are advised to use one slide for each of the 8-12 steps in your plan. Each slide should present the step in clear, understandable language and not contain too much text.
• You will be assessed on your presentation skills as well as the content.